



Housewares International Ltd
A.B.N. 90 086 933 431

2 April 2008

ASX Announcement

Dividend Reinvestment Plan (DRP) Participation

On 27 February 2008 Housewares International Limited (“Housewares”) announced the details of a fully franked interim dividend of 8.5 cents per share payable on 8 April 2008. It also announced that the DRP would be in operation for this dividend but that any shares issued would not be at a discount.

Shares to be issued under the DRP will be at an issue price of \$1.64. This price is the weighted average market price of the company’s shares sold on the Australian Stock Exchange during the five consecutive trading days immediately preceding, and inclusive of, the record date of 25 March 2008.

Housewares advises that shareholders holding shares representing 53.18% of the total number of ordinary shares on issue have elected to participate in the DRP.

A handwritten signature in black ink, appearing to read 'Shiraz Khan', written in a cursive style.

Shiraz Khan
Company Secretary
Housewares International Limited

Telephone: (+61 2) 9384 8181