



Housewares International Ltd  
ACN 086 933 431

15 October 2003

Dear Shareholder,

On behalf of the Board of Housewares International Limited ('HWI'), it gives me pleasure to invite you to the fifth Annual General Meeting of Housewares International Limited to be held at the Housewares International showroom at 437 Plummer Street, Port Melbourne on Thursday, 20 November 2003 at 10.00am.

Please find enclosed the following documents in relation to the Annual General Meeting –

1. Notice of Annual General Meeting and Explanatory Notes.
2. Financial Reports of the Company and Consolidated Financial Statements of its controlled entities for the financial year ended 30 June 2003 and Report of the Directors and Auditors.
3. Appointment of Proxy – Annual General Meeting.

If you are unable to attend the Annual General Meeting in person, you are urged to complete and lodge the enclosed Proxy by no later than 10.00 a.m. on Tuesday, 18th November 2003.

Your directors hope that you will be able to attend the Annual General Meeting and recommend that you support the resolutions proposed at that meeting.

I take this opportunity to advise those shareholders who may not yet be aware that our former Chairman, Mr Clive Little, retired from the Board on 25 September 2003. In the Company's announcement to the Australian Stock Exchange we noted that under Mr Little's stewardship, HWI's profitability and market capitalisation have grown considerably and we considered it a fitting tribute that the Company's recent inclusion into the ASX 200 coincided with Mr Little's retirement.

It is a privilege for me to now serve as your Chairman and I look forward to seeing as many shareholders as possible at the AGM.

Should you have any queries in relation to the enclosed documents, please do not hesitate to contact the Company's Secretary, Ms Laurelle Jackson on ph. (03) 9646 5500.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Frank Jones', written in a cursive style.

**Frank Jones**  
Chairman